

G.K. INVESTMENTS LIMITED

71, PARK STREET, PARK PLAZA BUILDING, 4th FLOOR,
Room No. - 4D (SOUTH BLOCK) KOLKATA -700 016 (INDIA)

CIN - U65993WB1974PLC029382

☎TEL: Board Number 91-33- 8334851900, 91-33-8334854500

29th December, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra - Kurla Complex,
Bandra (East)
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

The Company Secretary
Electrosteel Castings Ltd.
Rathod Colony
Dist. Sundergarh
Rajgangpur
Orissa - 770 017

Dear Sirs,

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Re: Electrosteel Castings Ltd (ECL)

This is to inform you that we, Mr. Mr. Mayank Kejriwal, Ms. Priya Manjari Todi, Smt. Asha Kejriwal, M/s. Murari Investment & Trading Company Ltd., M/s. G. K. & Sons Pvt. Ltd., M/s. G. K. Investments Ltd., M/s. Uttam Commercial Company Ltd., M/s. Electrocast Sales India Ltd., M/s. Malay Commercials Enterprises Ltd., M/s. Quinline Dealcomm Pvt. Ltd. M/s. Sree Khemisati Constructions Pvt. Ltd. who are part of Promoter/Promoter group of (ECL), have acquired 1,08,55,830 Nos. equity shares of ECL from the open/off market and M/s. Cubbon Marketing Pvt. Ltd., part of the promoter/promoter group of (ECL), have sold 25,00,000 Nos. equity shares of ECL from the off market, during the period from 01-09-2020 [being the date of last disclosure U/R 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011] to 28-12-2020. Details are set out in the attached Annexure A.

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Disclosures in Form 29(2) in terms of the above mentioned Regulations are enclosed for your information and necessary action.

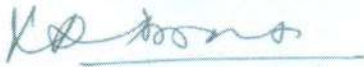
Please acknowledge receipt.

Thanking you,

Yours faithfully,

For and on behalf of Promoter and Promoter Group of TC

For G K Investments Ltd.



Manish R Bhat
Director



Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Electrosteel Castings Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Annexure A		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	a) National Stock Exchange of India Limited b) BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	Annexure A	Annexure A	Annexure A
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking /others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	Annexure A	Annexure A	Annexure A
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	Annexure A	Annexure A	Annexure A
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer.	-	-	-
e) Total (a+b+c+/-d)	Annexure A	Annexure A	Annexure A

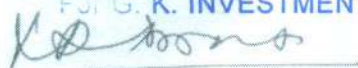


after the acquisition/sale, holding of:			
a) Shares carrying voting rights	Annexure A	Annexure A	Annexure A
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	Annexure A	Annexure A	Annexure A
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market acquisition & off market inter – se – transfer amongst Promoters.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	01-09-2020 To 28-12-2020		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	43,29,54,709 Equity Shares of face value Rs.1/- each aggregating Rs.43,29,54,709 /-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	43,29,54,709 Equity Shares of face value Rs.1/- each aggregating Rs.43,29,54,709 /-		
10. Total diluted share/voting capital of the TC after the said acquisition.	43,29,54,709 Equity Shares of face value Rs.1/- each aggregating Rs.43,29,54,709 /		

(*) Total Share Capital/Voting Capital to be taken as per the latest filing done by the company to the stock exchange under clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Promoter and Promoter Group of TC

H. G. K. INVESTMENTS LTD.


Director

Manish R Bhat

Signature of the acquirer / seller / Authorised Signatory

Place: Kolkata

Date: 29.12.2020

Details of acquisition of equity shares of Electrosteel Castings Ltd. along with shareholding before & after such acquisition

Name of Acquirers and PACs	Shareholding before acquisition		Acquisition			Sold			Shareholding after acquisition	
	No. of Shares	Holding %	Date	No. of Shares	Holding %	Date	No. of Shares	Holding %	No. of Shares	Holding %
Mayank Kejriwal	10,98,901	0.25%	23-09-2020 To 24-09-2020	9,90,000	0.23%		-	-	20,88,901	0.48%
Mayank Kejriwal C/o Priya Manjari Trust	27,000	0.01%		-	-		-	-	27,000	0.01%
Priya Manjari Todi	-	0.00%	24-09-2020 To 24-09-2020	55,000	0.01%		-	-	55,000	0.01%
Uddhav Kejriwal	32,39,540	0.75%		-	-		-	-	32,39,540	0.75%
Uddhav Kejriwal HUF	15,54,550	0.36%		-	-		-	-	15,54,550	0.36%
Pallavi Kejriwal	1,87,950	0.04%		-	-		-	-	1,87,950	0.04%
Samriddhi Kejriwal	1,57,100	0.04%		-	-		-	-	1,57,100	0.04%
Shaswat Kejriwal	7,73,010	0.18%		-	-		-	-	7,73,010	0.18%
Uddhav Kejriwal C/o Samriddhi Trust	24,500	0.01%		-	-		-	-	24,500	0.01%
Umang Kejriwal C/o Sreeji Family Benefit Trust	1,75,13,527	4.05%		-	-		-	-	1,75,13,527	4.05%
Mayank Kejriwal C/o Sreeji Family Benefit Trust	1,75,13,526	4.05%		-	-		-	-	1,75,13,526	4.05%
Asha Kejriwal	10,98,901	0.25%	24-09-2020 To 29-09-2020	7,10,000	0.16%		-	-	18,08,901	0.42%
Murari Investment & Trading Co. Ltd.	3,10,27,297	7.17%	07-09-2020 To 17-09-2020	21,75,830	0.50%		-	-	3,32,03,127	7.67%
G. K. & Sons Pvt. Ltd.	4,58,04,593	10.58%	03-09-2020 To 23-09-2020	12,70,000	0.29%		-	-	4,70,74,593	10.87%
G. K. Investments Ltd.	2,28,14,560	5.27%	01-09-2020 To 28-12-2020	13,00,000	0.30%		-	-	2,41,14,560	5.57%
Uttam Commercial Company Ltd.	2,21,81,774	5.12%	22-09-2020 To 24-09-2020	4,50,000	0.10%		-	-	2,26,31,774	5.23%
Electrocast Sales India Ltd.	3,94,75,158	9.12%	29-09-2020 To 28-12-2020	16,60,000	0.38%		-	-	4,11,35,158	9.50%
Malay Commercial Enterprises Ltd.	45,48,190	1.05%	21-09-2020 To 23-09-2020	5,70,000	0.13%		-	-	51,18,190	1.18%
Escal Finance Services Ltd.	2,50,000	0.06%		-	-		-	-	2,50,000	0.06%
Global Exports Ltd.	12,98,901	0.30%		-	-		-	-	12,98,901	0.30%
Cubbon Marketing Pvt Ltd	25,00,000	0.58%		-	-	28-12-2020 To 28-12-2020	25,00,000	0.58%	-	-
Sri Gopal Investments Ventures Ltd.	37,42,885	0.86%		-	-		-	-	37,42,885	0.86%
Quinline Dealcomm Pvt. Ltd.	3,19,962	0.07%	25-09-2020 To 28-12-2020	10,75,000	0.25%		-	-	13,94,962	0.32%
Ellenbarrie Developers Pvt. Ltd.	2,13,308	0.05%		-	-		-	-	2,13,308	0.05%
Greenchip Trexim Pvt. Ltd.	1,65,000	0.04%		-	-		-	-	1,65,000	0.04%
Calcutta Diagnostics Centre Pvt. Ltd.	1,30,000	0.03%		-	-		-	-	1,30,000	0.03%
Sree Khemisati Constructions Pvt. Ltd.	1,31,86,813	3.05%	04-09-2020 To 07-09-2020	6,00,000	0.14%		-	-	1,37,86,813	3.18%
Total	23,08,46,946	53.32%		1,08,55,830	2.51%		25,00,000	0.58%	23,92,02,776	55.25%

For G. K. INVESTMENTS LTD.

Director